

Excerpt from The Globe & Mail, July 25, 2010

<http://www.theglobeandmail.com/globe-investor/investment-ideas/number-cruncher/a-two-month-tumble-theyd-like-to-forget/article1650371/>

A two-month tumble they'd like to forget

WHAT ARE WE LOOKING FOR?

Biggest losers during the May-June market tumble.

THE SEARCH

We screened for funds that have lost the most money during the two months. U.S. dollar, segregated, pooled, alternative strategy and duplicate versions of funds were excluded.

WHAT DID WE FIND?

An eclectic mix of hard-hit funds.

Investor jitters ranged from concerns over the euro zone debt crisis to weaker global growth. Some losers were natural resources funds hurt by worries about slowing economies. The BMO S&P/TSX Equal Weight Global Base Metals exchange-traded fund lost 18.3 per cent.

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Invesco Trimark's PowerShares Global Clean Energy Class, which invests in a U.S.-listed ETF that tracks the performance of the WilderHill New Energy Global Innovation Index, lost 19.3 per cent. With the price of oil still sharply off its peak of around \$150 (U.S.) a barrel, the clean energy sector continues to be out of favour, while tighter credit markets and falling natural gas prices have also stalled many alternative energy projects, Invesco Trimark's spokeswoman Aysha Mawani said in an e-mail.

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Biggest Losers in May & June 2010

Name	2-mo.	YTD
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PwrSh Gl Clean Energy Cl A	-19.3%	-29.9%